Local Market Update – August 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Entire Triangle Region

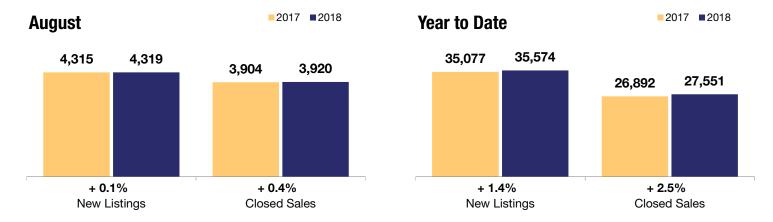
+ 0.1% + 0.4% + 7.9%

Change in New Listings Change in Closed Sales

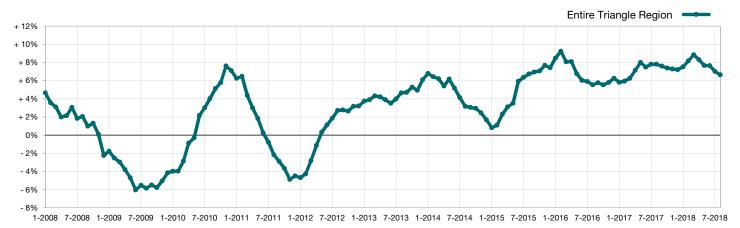
Change in Median Sales Price

		August			Year to Date		
	2017	2018	+/-	2017	2018	+/-	
New Listings	4,315	4,319	+ 0.1%	35,077	35,574	+ 1.4%	
Closed Sales	3,904	3,920	+ 0.4%	26,892	27,551	+ 2.5%	
Median Sales Price*	\$250,000	\$269,680	+ 7.9%	\$249,818	\$267,000	+ 6.9%	
Average Sales Price*	\$291,352	\$303,079	+ 4.0%	\$287,496	\$303,683	+ 5.6%	
Total Dollar Volume (in millions)*	\$1,137.4	\$1,187.2	+ 4.4%	\$7,727.6	\$8,362.2	+ 8.2%	
Percent of Original List Price Received*	98.1%	98.5%	+ 0.4%	98.1%	98.6%	+ 0.5%	
Percent of List Price Received*	99.1%	99.4%	+ 0.3%	99.0%	99.4%	+ 0.4%	
Days on Market Until Sale**	31	27	- 12.9%	35	30	- 14.3%	
Inventory of Homes for Sale	9,080	8,448	- 7.0%				
Months Supply of Inventory	2.8	2.5	- 10.7%				

^{*} Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)†



[†] Each dot represents the change in median sales price from the prior year using a 6-month weighted average.

This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period