

Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 2.5%

Change in
New Listings

+ 1.7%

Change in
Closed Sales

+ 15.7%

Change in
Median Sales Price

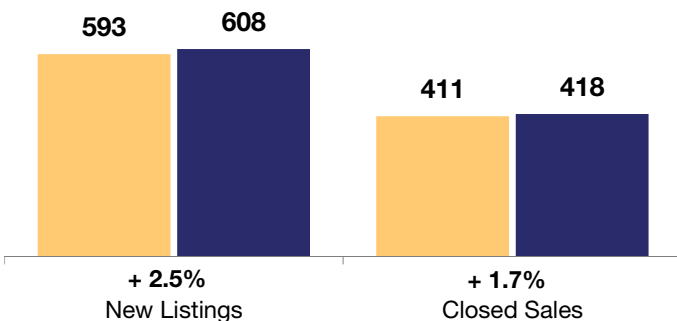
Durham County

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	593	608	+ 2.5%	2,093	2,013	- 3.8%
Closed Sales	411	418	+ 1.7%	1,365	1,416	+ 3.7%
Median Sales Price*	\$225,000	\$260,250	+ 15.7%	\$220,000	\$251,750	+ 14.4%
Average Sales Price*	\$253,024	\$284,592	+ 12.5%	\$245,110	\$274,832	+ 12.1%
Total Dollar Volume (in millions)*	\$104.0	\$119.0	+ 14.4%	\$334.6	\$389.0	+ 16.3%
Percent of Original List Price Received*	99.5%	100.4%	+ 0.9%	98.2%	99.2%	+ 1.0%
Percent of List Price Received*	100.1%	100.7%	+ 0.6%	99.3%	99.9%	+ 0.6%
Days on Market Until Sale**	28	21	- 25.0%	37	26	- 29.7%
Inventory of Homes for Sale	733	500	- 31.8%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

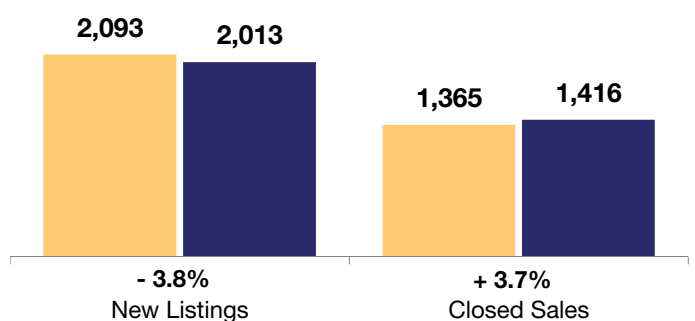
April

2017 2018

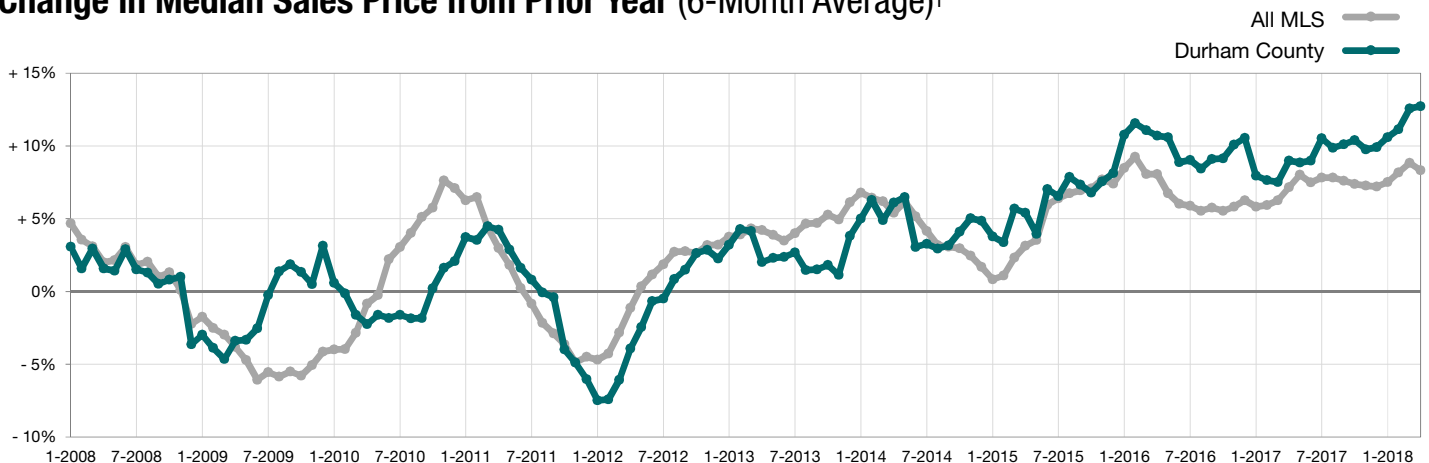


Year to Date

2017 2018



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period