

# Local Market Update – April 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**+ 1.3%**

Change in  
New Listings

**+ 13.7%**

Change in  
Closed Sales

**+ 5.0%**

Change in  
Median Sales Price

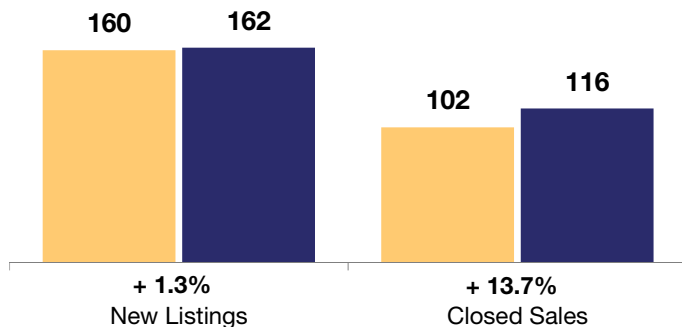
## Chatham County

	April			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	160	<b>162</b>	+ 1.3%	667	<b>647</b>	- 3.0%
Closed Sales	102	<b>116</b>	+ 13.7%	354	<b>370</b>	+ 4.5%
Median Sales Price*	\$374,950	<b>\$393,750</b>	+ 5.0%	\$359,578	<b>\$395,000</b>	+ 9.9%
Average Sales Price*	\$402,434	<b>\$415,736</b>	+ 3.3%	\$397,361	<b>\$410,651</b>	+ 3.3%
Total Dollar Volume (in millions)*	\$41.0	<b>\$48.2</b>	+ 17.5%	\$140.7	<b>\$151.8</b>	+ 7.9%
Percent of Original List Price Received*	96.9%	<b>97.8%</b>	+ 0.9%	96.6%	<b>97.6%</b>	+ 1.0%
Percent of List Price Received*	98.0%	<b>98.1%</b>	+ 0.1%	97.8%	<b>98.4%</b>	+ 0.6%
Days on Market Until Sale**	79	<b>42</b>	- 46.8%	69	<b>66</b>	- 4.3%
Inventory of Homes for Sale	507	<b>422</b>	- 16.8%	--	--	--
Months Supply of Inventory	4.8	<b>4.0</b>	- 16.7%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

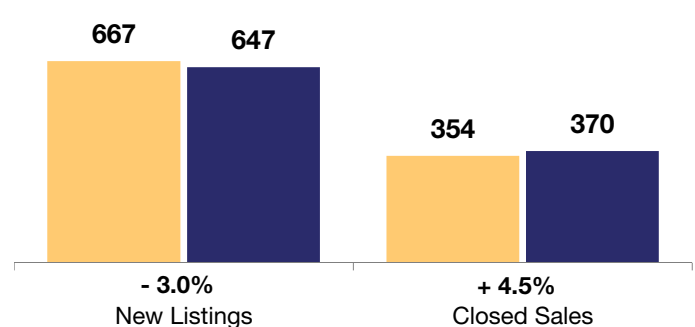
### April

2017 2018

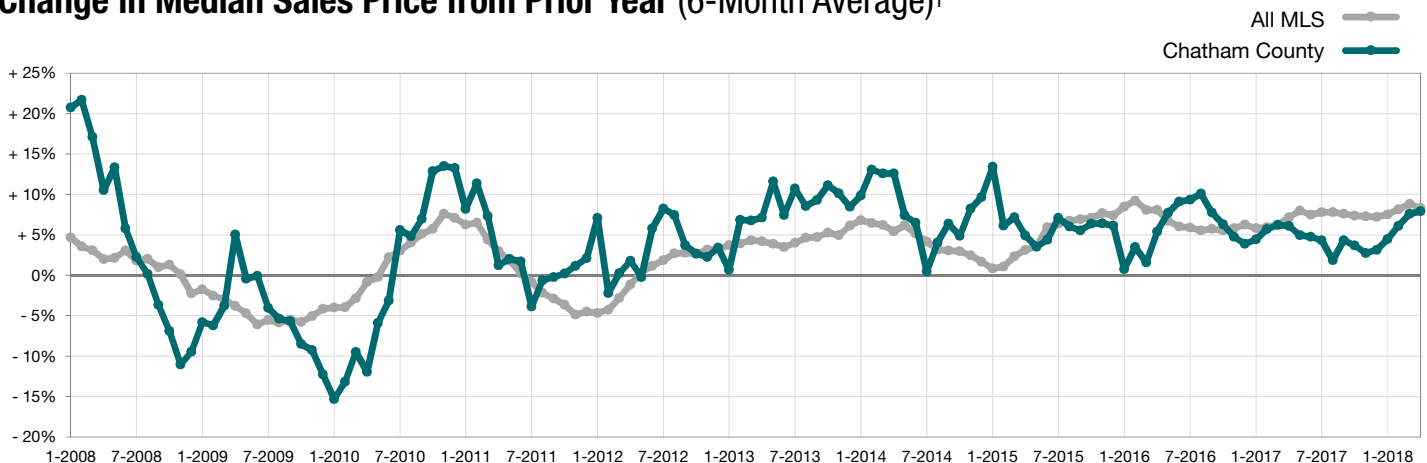


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period