

# Local Market Update – March 2018

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 11.5%**

Change in  
New Listings

**- 12.9%**

Change in  
Closed Sales

**+ 10.4%**

Change in  
Median Sales Price

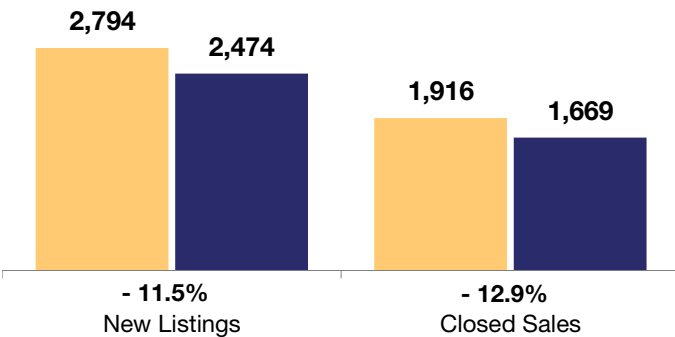
## Wake County

	March			Year to Date		
	2017	2018	+ / -	2017	2018	+ / -
New Listings	2,794	<b>2,474</b>	- 11.5%	6,502	<b>6,187</b>	- 4.8%
Closed Sales	1,916	<b>1,669</b>	- 12.9%	4,181	<b>3,965</b>	- 5.2%
Median Sales Price*	\$276,375	<b>\$305,000</b>	+ 10.4%	\$271,000	<b>\$295,900</b>	+ 9.2%
Average Sales Price*	\$314,415	<b>\$341,559</b>	+ 8.6%	\$309,367	<b>\$332,012</b>	+ 7.3%
Total Dollar Volume (in millions)*	\$602.4	<b>\$570.1</b>	- 5.4%	\$1,293.5	<b>\$1,316.4</b>	+ 1.8%
Percent of Original List Price Received*	98.7%	<b>99.1%</b>	+ 0.4%	98.3%	<b>98.6%</b>	+ 0.3%
Percent of List Price Received*	99.3%	<b>99.7%</b>	+ 0.4%	99.2%	<b>99.3%</b>	+ 0.1%
Days on Market Until Sale**	33	<b>27</b>	- 18.2%	35	<b>31</b>	- 11.4%
Inventory of Homes for Sale	3,828	<b>3,301</b>	- 13.8%	--	--	--
Months Supply of Inventory	2.2	<b>1.9</b>	- 13.6%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

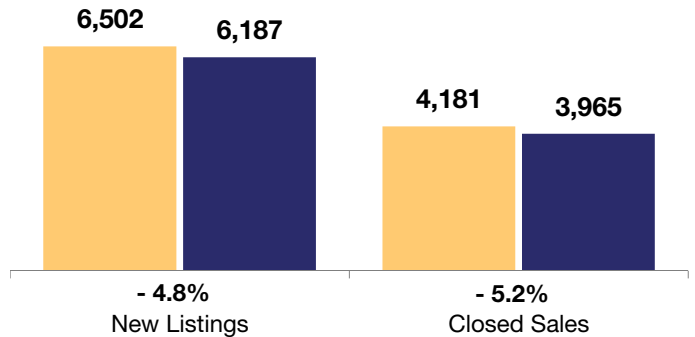
### March

2017 2018

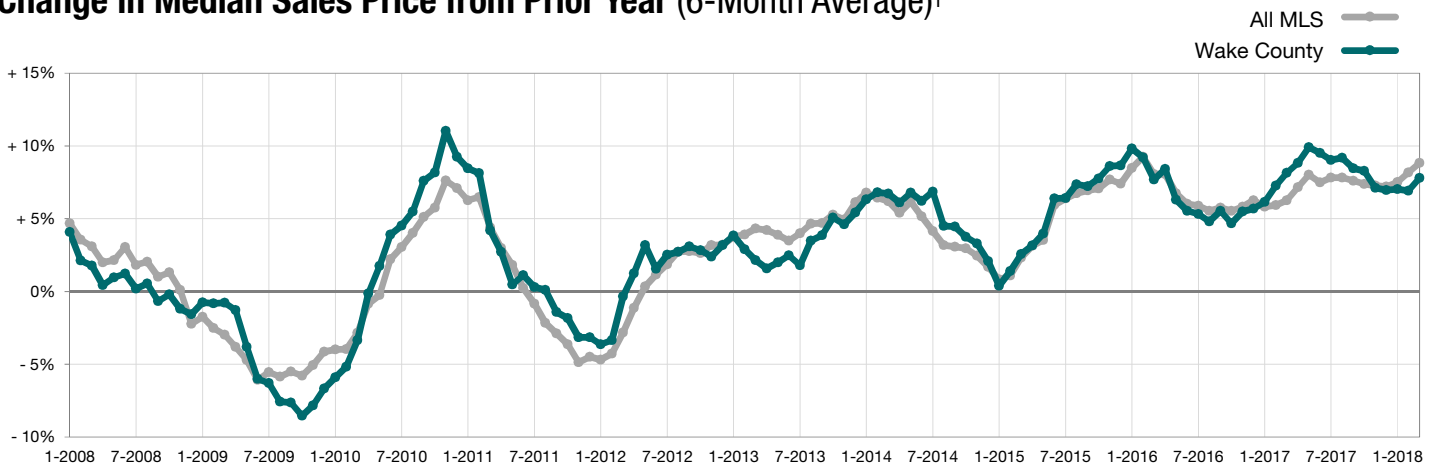


### Year to Date

2017 2018



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period