

# Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 5.2%**

Change in  
New Listings

**+ 6.1%**

Change in  
Closed Sales

**+ 5.6%**

Change in  
Median Sales Price

## Wake County

### December

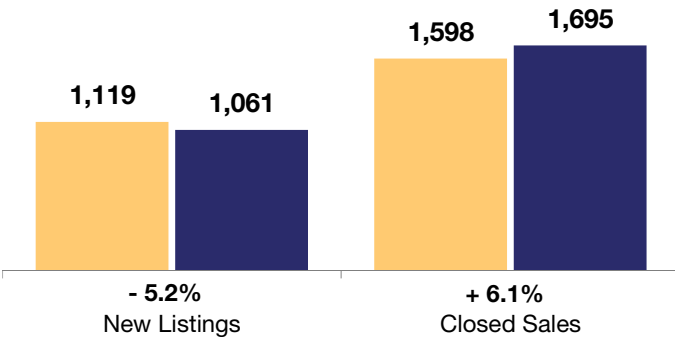
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	1,119	1,061	- 5.2%	24,653	24,800	+ 0.6%
Closed Sales	1,598	1,695	+ 6.1%	20,371	21,023	+ 3.2%
Median Sales Price*	\$275,000	\$290,434	+ 5.6%	\$264,990	\$285,000	+ 7.6%
Average Sales Price*	\$312,563	\$330,181	+ 5.6%	\$301,903	\$324,682	+ 7.5%
Total Dollar Volume (in millions)*	\$499.5	\$559.7	+ 12.0%	\$6,149.6	\$6,825.1	+ 11.0%
Percent of Original List Price Received*	97.8%	97.5%	- 0.3%	98.3%	98.6%	+ 0.3%
Percent of List Price Received*	99.0%	99.0%	0.0%	99.1%	99.4%	+ 0.3%
Days on Market Until Sale**	35	32	- 8.6%	30	26	- 13.3%
Inventory of Homes for Sale	3,414	2,940	- 13.9%	--	--	--
Months Supply of Inventory	2.0	1.7	- 15.0%	--	--	--

\* Does not account for seller concessions. | \*\* Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

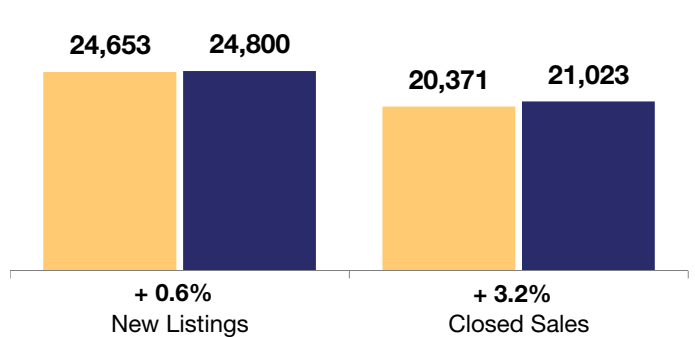
### December

2016 2017

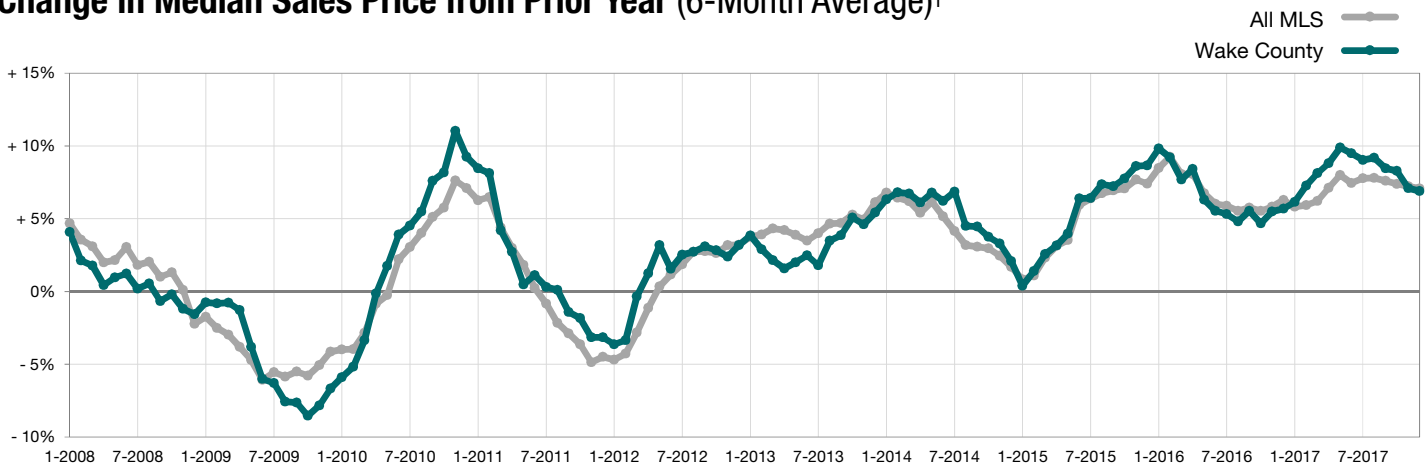


### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period