

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



+ 25.3%

+ 11.5%

+ 9.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Durham County

December

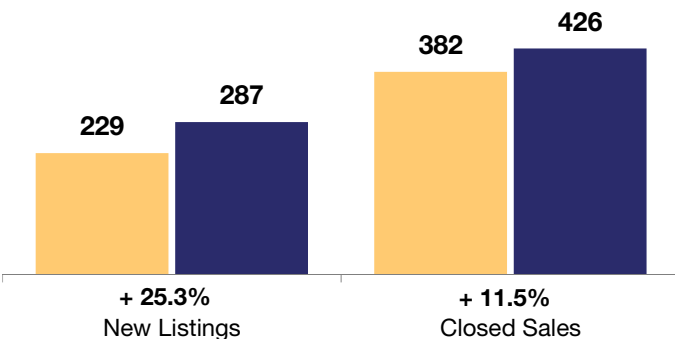
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	229	287	+ 25.3%	5,760	5,810	+ 0.9%
Closed Sales	382	426	+ 11.5%	4,916	5,096	+ 3.7%
Median Sales Price*	\$220,950	\$242,921	+ 9.9%	\$211,000	\$230,000	+ 9.0%
Average Sales Price*	\$256,675	\$273,610	+ 6.6%	\$238,416	\$255,514	+ 7.2%
Total Dollar Volume (in millions)*	\$98.1	\$116.6	+ 18.9%	\$1,171.4	\$1,302.1	+ 11.2%
Percent of Original List Price Received*	97.8%	98.1%	+ 0.3%	97.9%	98.8%	+ 0.9%
Percent of List Price Received*	98.8%	99.4%	+ 0.6%	99.0%	99.6%	+ 0.6%
Days on Market Until Sale**	35	33	- 5.7%	34	26	- 23.5%
Inventory of Homes for Sale	699	514	- 26.5%	--	--	--
Months Supply of Inventory	1.7	1.2	- 29.4%	--	--	--

* Does not account for seller concessions. | ** Resale properties only. | Activity for one month can sometimes look extreme due to small sample size.

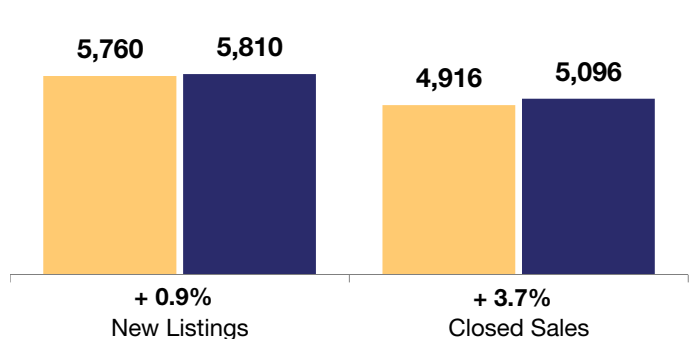
December

2016 2017

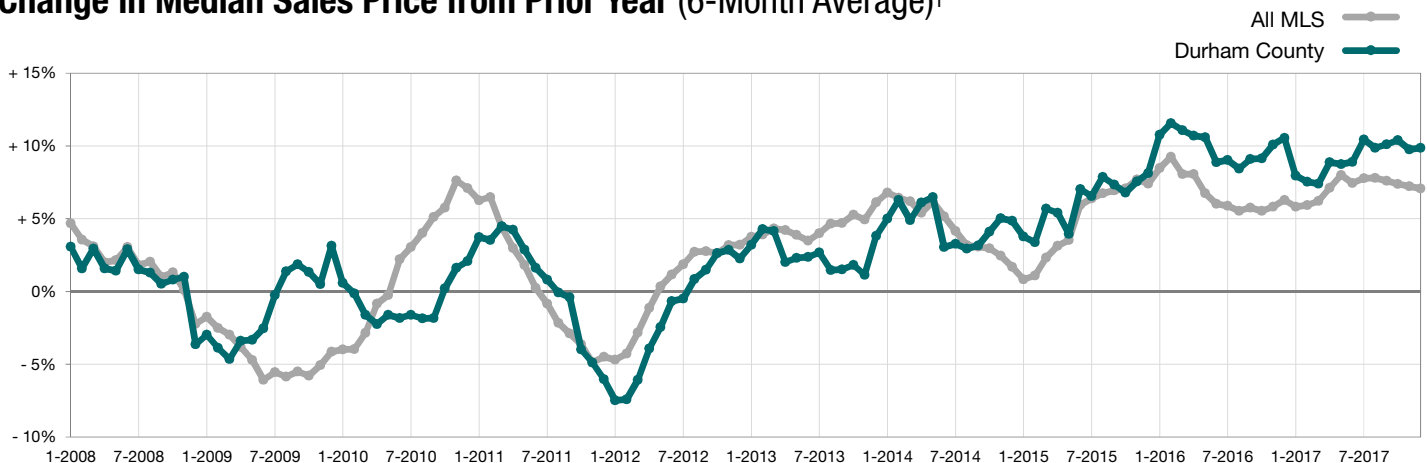


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)†



† Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period