

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Wake County

- 3.2%

Change in
New Listings

- 3.0%

Change in
Closed Sales

+ 5.8%

Change in
Median Sales Price

September

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	2,062	1,997	- 3.2%	20,196	20,388	+ 1.0%
Closed Sales	1,764	1,711	- 3.0%	15,630	16,018	+ 2.5%
Median Sales Price*	\$265,000	\$280,300	+ 5.8%	\$260,590	\$284,500	+ 9.2%
Average Sales Price*	\$297,756	\$319,300	+ 7.2%	\$299,850	\$324,050	+ 8.1%
Total Dollar Volume (in millions)*	\$525.0	\$546.3	+ 4.1%	\$4,686.2	\$5,190.2	+ 10.8%
Percent of Original List Price Received*	98.3%	98.4%	+ 0.1%	98.4%	98.7%	+ 0.3%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	99.2%	99.5%	+ 0.3%
Days on Market Until Sale	35	36	+ 2.9%	39	37	- 5.1%
Inventory of Homes for Sale	4,248	3,917	- 7.8%	--	--	--
Months Supply of Inventory	2.5	2.3	- 8.0%	--	--	--

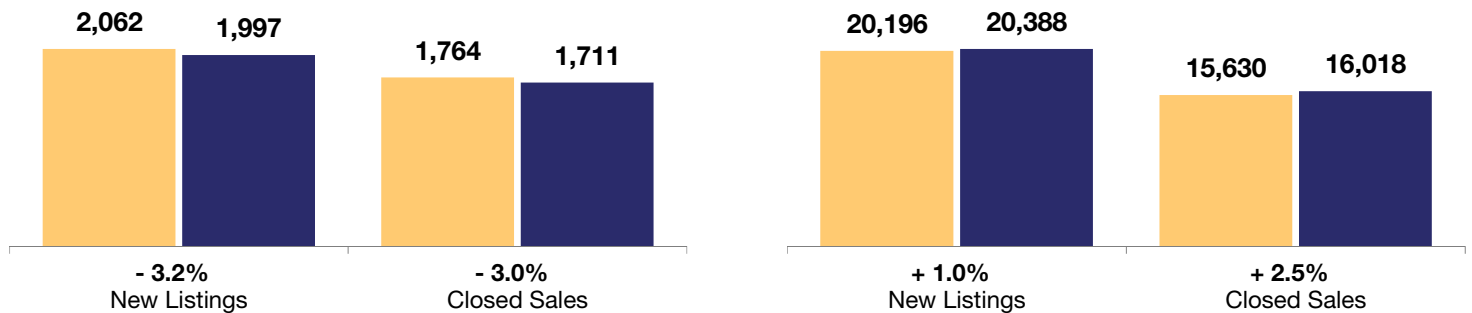
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

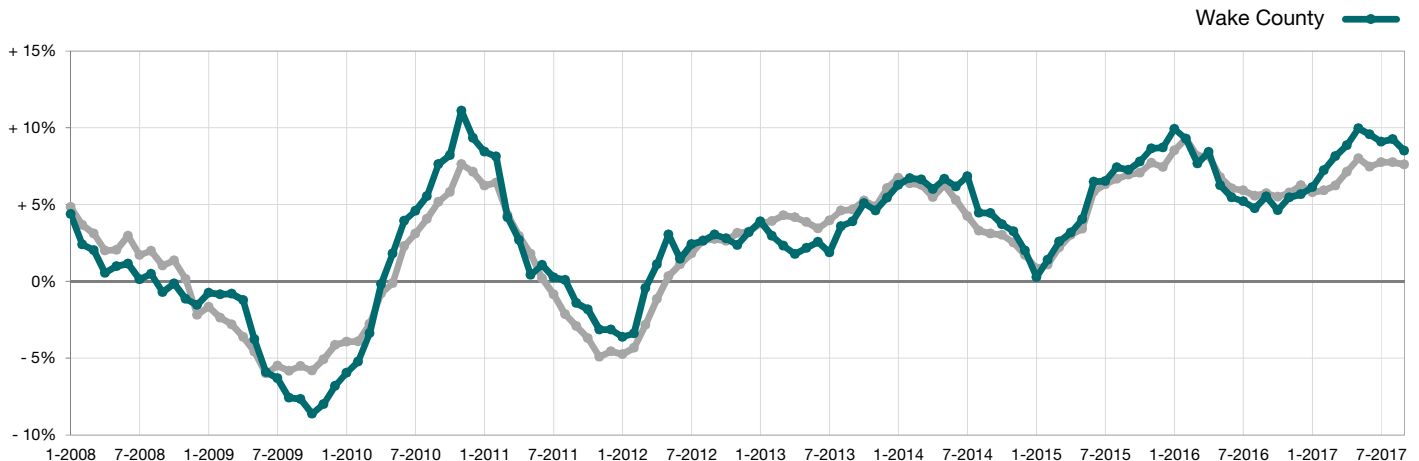
2016 2017

Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.