

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



- 8.7%

+ 13.2%

+ 1.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Orange County

September

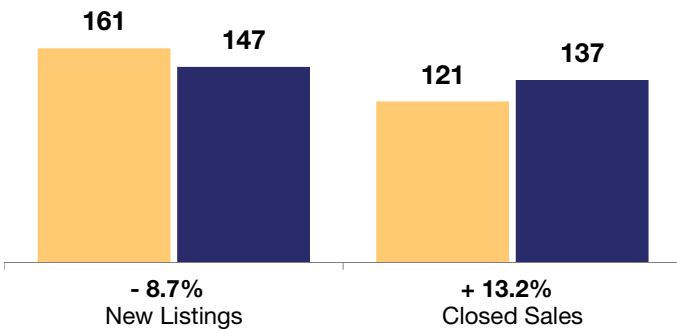
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	161	147	- 8.7%	2,021	1,881	- 6.9%
Closed Sales	121	137	+ 13.2%	1,449	1,409	- 2.8%
Median Sales Price*	\$280,000	\$285,000	+ 1.8%	\$309,900	\$300,000	- 3.2%
Average Sales Price*	\$316,013	\$334,407	+ 5.8%	\$359,250	\$358,326	- 0.3%
Total Dollar Volume (in millions)*	\$38.2	\$45.8	+ 19.8%	\$520.2	\$504.9	- 2.9%
Percent of Original List Price Received*	95.9%	97.5%	+ 1.7%	96.5%	97.1%	+ 0.6%
Percent of List Price Received*	97.7%	98.4%	+ 0.7%	98.0%	98.4%	+ 0.4%
Days on Market Until Sale	60	49	- 18.3%	63	49	- 22.2%
Inventory of Homes for Sale	600	466	- 22.3%	--	--	--
Months Supply of Inventory	4.0	3.2	- 20.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

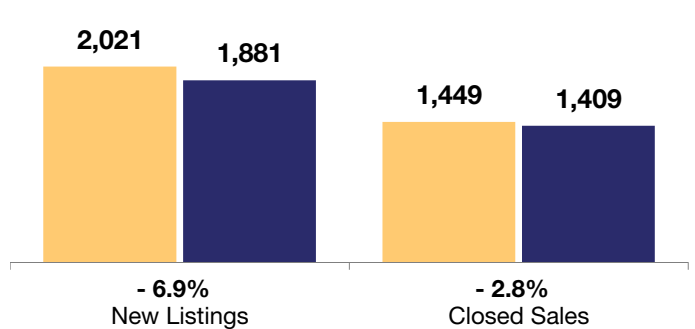
September

2016 2017

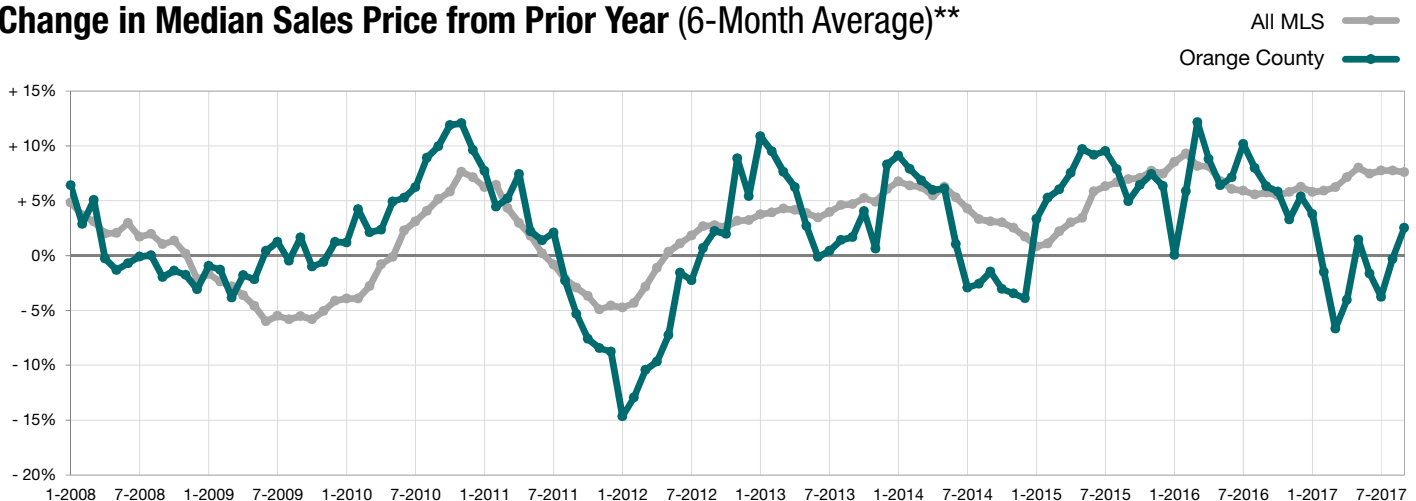


Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.