

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



Durham County

- 1.2%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 11.9%

Change in
Median Sales Price

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	481	475	- 1.2%	4,762	4,719	- 0.9%
Closed Sales	399	399	0.0%	3,738	3,879	+ 3.8%
Median Sales Price*	\$202,500	\$226,583	+ 11.9%	\$210,000	\$229,264	+ 9.2%
Average Sales Price*	\$231,364	\$250,441	+ 8.2%	\$235,518	\$252,859	+ 7.4%
Total Dollar Volume (in millions)*	\$92.3	\$99.9	+ 8.2%	\$879.8	\$980.8	+ 11.5%
Percent of Original List Price Received*	97.9%	99.1%	+ 1.2%	98.0%	99.0%	+ 1.0%
Percent of List Price Received*	99.4%	100.0%	+ 0.6%	99.1%	99.7%	+ 0.6%
Days on Market Until Sale	30	28	- 6.7%	39	32	- 17.9%
Inventory of Homes for Sale	909	695	- 23.5%	--	--	--
Months Supply of Inventory	2.3	1.7	- 26.1%	--	--	--

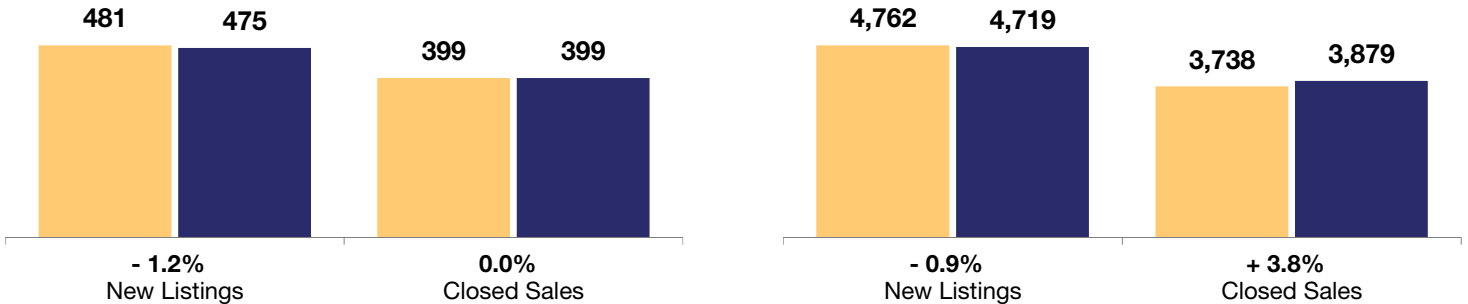
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

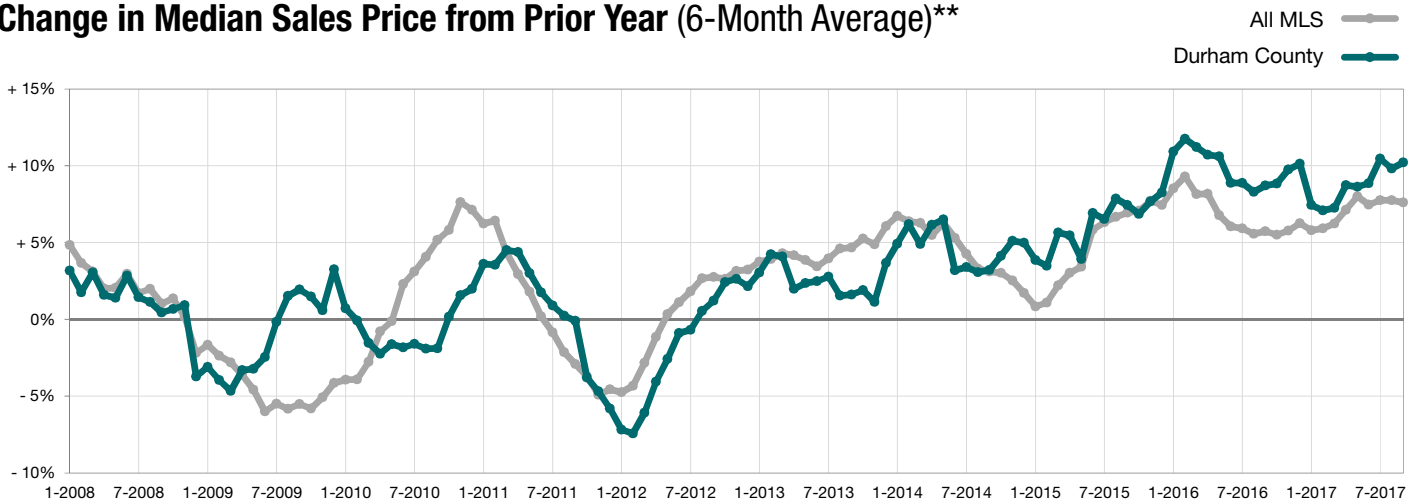
2016 2017

Year to Date

2016 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime.