

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 10.0%**

Change in  
New Listings

**- 7.1%**

Change in  
Closed Sales

**+ 12.6%**

Change in  
Median Sales Price

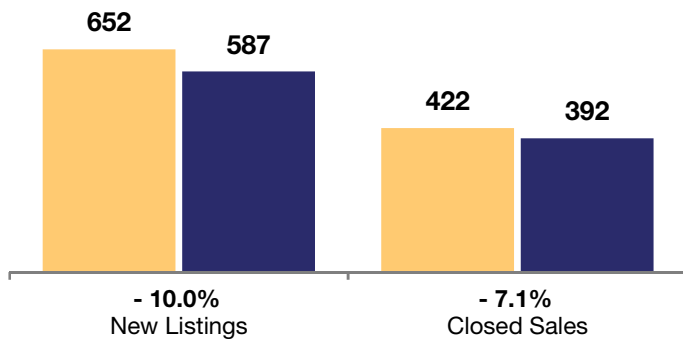
## Durham County

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	652	587	- 10.0%	2,108	2,069	- 1.9%
Closed Sales	422	392	- 7.1%	1,305	1,329	+ 1.8%
Median Sales Price*	\$199,900	<b>\$225,000</b>	+ 12.6%	\$202,500	<b>\$220,000</b>	+ 8.6%
Average Sales Price*	\$232,548	<b>\$251,920</b>	+ 8.3%	\$230,906	<b>\$243,838</b>	+ 5.6%
Total Dollar Volume (in millions)*	\$97.9	<b>\$98.8</b>	+ 0.8%	\$300.9	<b>\$324.1</b>	+ 7.7%
Percent of Original List Price Received*	98.1%	<b>99.5%</b>	+ 1.4%	96.7%	<b>98.1%</b>	+ 1.4%
Percent of List Price Received*	99.2%	<b>100.1%</b>	+ 0.9%	98.4%	<b>99.3%</b>	+ 0.9%
Days on Market Until Sale	45	<b>34</b>	- 24.4%	53	<b>41</b>	- 22.6%
Inventory of Homes for Sale	880	<b>655</b>	- 25.6%	--	--	--
Months Supply of Inventory	2.3	<b>1.6</b>	- 30.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

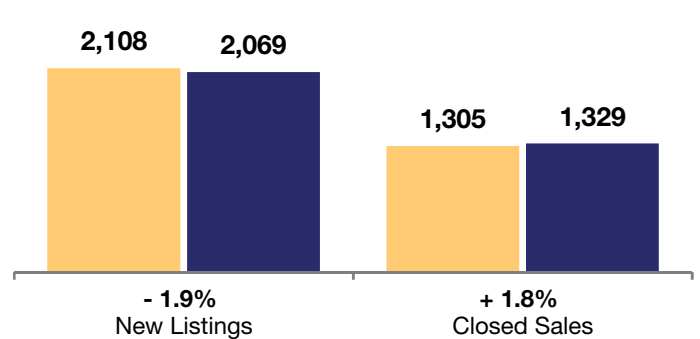
### April

2016 2017



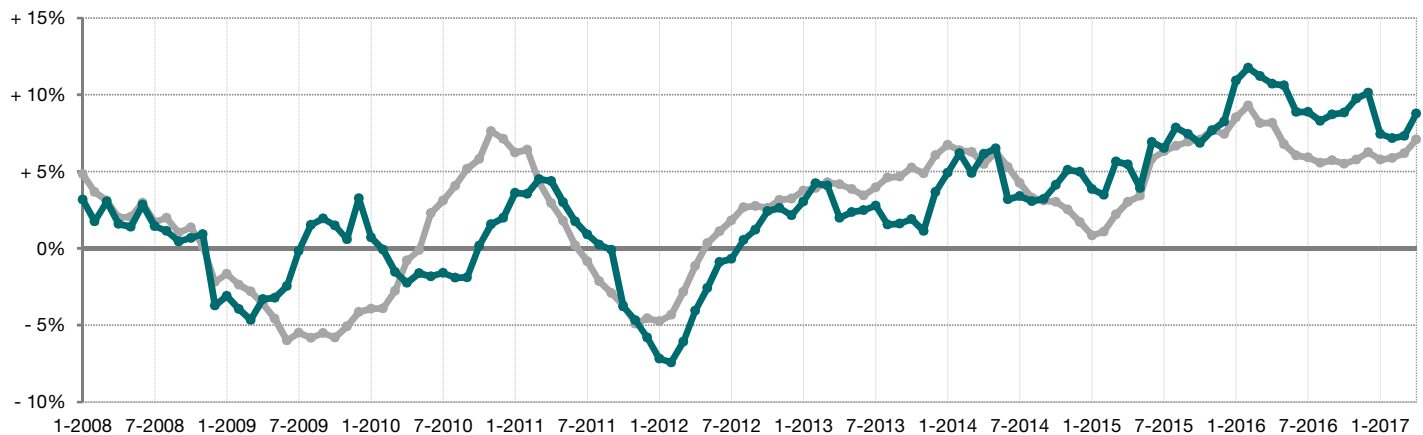
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Durham County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.