

# Local Market Update – April 2017

A RESEARCH TOOL PROVIDED BY TRIANGLE MLS



**- 12.5%**

**+ 2.1%**

**+ 7.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

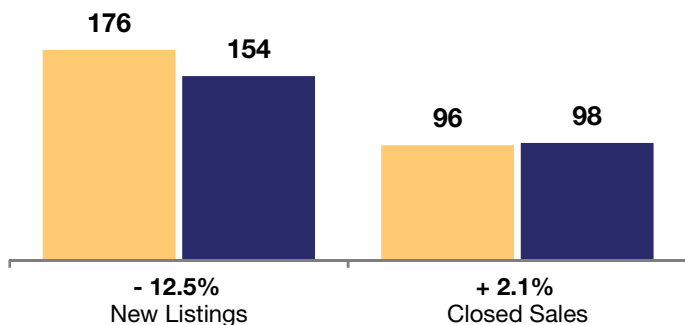
## Chatham County

	April			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	176	154	- 12.5%	615	650	+ 5.7%
Closed Sales	96	98	+ 2.1%	316	346	+ 9.5%
Median Sales Price*	\$349,750	<b>\$374,950</b>	+ 7.2%	\$342,275	<b>\$359,578</b>	+ 5.1%
Average Sales Price*	\$362,088	<b>\$401,933</b>	+ 11.0%	\$374,409	<b>\$396,889</b>	+ 6.0%
Total Dollar Volume (in millions)*	\$34.8	<b>\$39.4</b>	+ 13.3%	\$118.3	<b>\$137.3</b>	+ 16.1%
Percent of Original List Price Received*	97.3%	<b>96.9%</b>	- 0.4%	97.2%	<b>96.6%</b>	- 0.6%
Percent of List Price Received*	98.1%	<b>98.1%</b>	0.0%	98.5%	<b>97.8%</b>	- 0.7%
Days on Market Until Sale	71	<b>84</b>	+ 18.3%	86	<b>77</b>	- 10.5%
Inventory of Homes for Sale	533	<b>485</b>	- 9.0%	--	--	--
Months Supply of Inventory	5.8	<b>4.9</b>	- 15.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

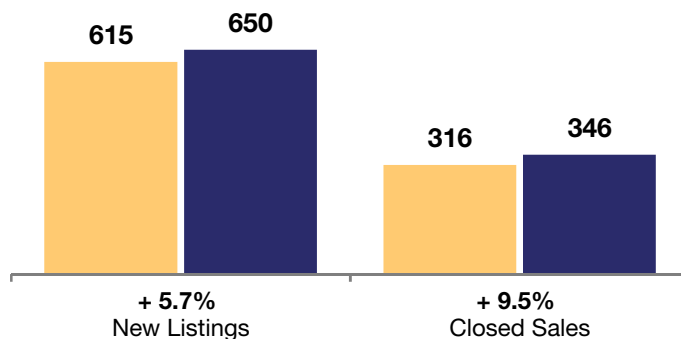
### April

2016 2017



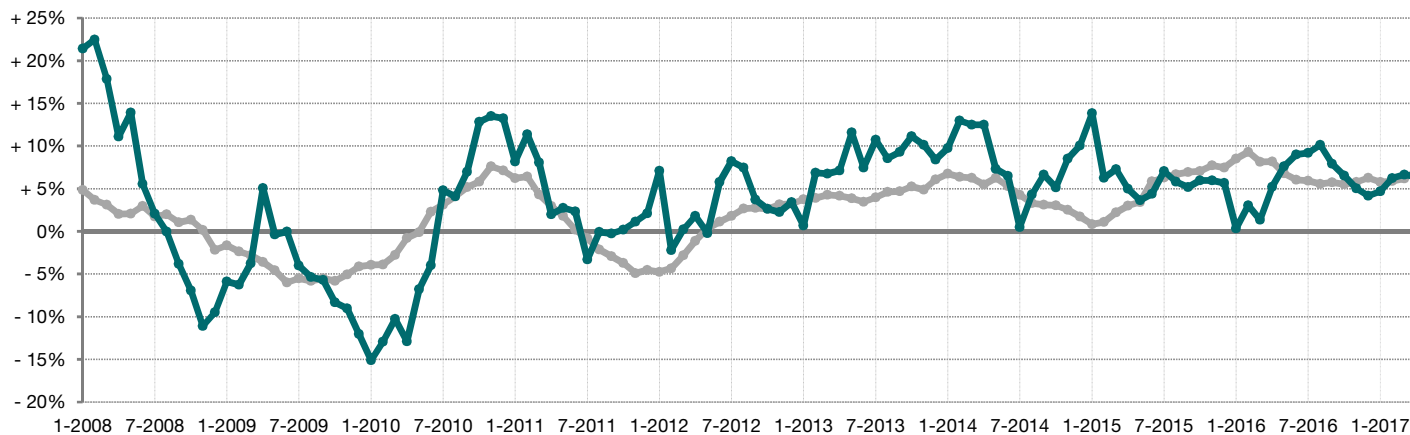
### Year to Date

2016 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Chatham County —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of May 10, 2017. All data from Triangle Multiple Listing Service, Inc.. | Powered by ShowingTime 10K.